SIARAN PERS

Pelindo Records Positive Performance in the First Quarter of 2022

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Jakarta, 12 May 2022 – In the first quarter of 2022, PT Pelabuhan Indonesia (Persero) or Pelindo recorded positive growth in the company's operational and financial performance. The flow of containers reached 4.2 million TEUS, an increase of 2% compared to the same period in 2021. Likewise, the realized flow of goods was 37 million tons, growing 8% compared to the previous year.

Meanwhile, the flow of ships in and out of ports reached 283 million GT or grew by 1% compared to the previous year. On the other hand, the flow of passengers reached 2.5 million people, an increase of 38% compared to the previous year, in line with the increase in community activity and mobility after the pandemic in the country.

In line with the growth in operating performance, the financial performance also showed a positive trend, namely Revenue in March 2022 reaching Rp7.1 trillion or an increase of 7% Year on Year (YoY). Meanwhile, realized EBITDA was Rp2.2 trillion, an increase of 7% YoY and Net Profit was recorded at Rp670 billion, growing 46% YoY.

"Along with improving economic growth and ongoing transformation within the company, we are optimistic that Pelindo's performance will continue to improve and meet the expectations of shareholders," said Pelindo

President Director, Arif Suhartono.

Entering 6 months after the Merger of Pelindo, the Company has taken a number of corporate action steps, including the settlement of Inbreng or the transfer of Pelindo shares in subsidiaries to Subholdings in accordance with their respective clusters, namely to Subholding Terminal Containers (SPTP), Subholding Pelindo Multi-Terminal (SPMT) , Sub-holding Pelindo Maritime Services (SPJM), and Subholding Pelindo Logistics Solutions (SPSL). This step is taken to sharpen Pelindo's core competence and business specialization after the merger, which is expected to lead to improved port services and connectivity, as well as port-hinterland value chain integration.

Each Sub-holding will carry out its role; SPTP focuses on service from the container side; SPMT focuses on services for non-cargo goods; SPJM focuses on providing superior services to support the other 3 Subholdings in terms of ship services, equipment, and other port services; and SPSL focuses on integrating the port-hinterland value chain and realizing more efficient trade flows.

"Pelindo will continue to strive to maintain the smooth flow of goods and passengers at the port through 24/7 operational readiness, with reliable human resources, supported by technology and a renewable digitalization system to reach all port service activities," concluded Arif.